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**COMMERCIAL LOAN CRITERIA**  
CALIFORNIA PROPERTIES ONLY

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**PRODUCT TYPES:**

- Multifamily Residential:
  - For Sale Condominiums, or
  - For Rent Apartments (no affordable housing)
- Commercial:
  - For Sale Condominiums, or
  - For Rent:
    - Single Tenant,
    - Multi-Tenant
- Hospitality:
  - Full Service,
  - Limited Service,
  - Branded or Unbranded,
  - Income Producing or Re-positioning
- Land:
  - Raw or Entitled,
  - Brownfields,

**PROJECT TYPES:**

- Partially Complete (at least 70-80% complete),
- Complete,
- Partially Sold or Rented,
- Existing.

**TRANSACTION TYPES:**

- Note Acquisitions,
- Re-financing,
- New Originations,
- Bridge Lending.

**TERMS (SUBJECT TO FINAL APPROVAL):**

- *Amounts:* \$5-\$25M,
- *LTV/LTC:* Up to 70%,
- *Rate:* 10-15%, interest only, fixed for first year,
- *Fees:* 2-3 %,
- *Interest Reserve:* Up to 3 months interest reserve,
- *Closing and Document Fees:* Standard,
- *Term:* 6 months to 1 year, with possible extensions,
- *Approval Timeline:* As short as 2 weeks.
- *Recourse:* Full to limited recourse, in some cases, no recourse.

For more information please contact:

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